



**Interactive Session on
Offsets: Way forward towards a win-win framework
April 11, 2018; Seminar Hall No. 3, Defexpo 2018, Chennai**

Background

Gol had announced amendments to offset policy to boost the 'Make in India' initiative. Under the new guidelines FOEMs are afforded greater flexibility in choosing their Indian partners and re-introduced the option of 'services' to meet offset obligations. The move was aimed at providing a level playing field to Indian vendors in capital acquisition. FICCI is privileged to be a partner to Ministry of Defence to realise "Make in India", "Ease of Doing Business" and "Start-up India" in the Defence Sector.

Purpose of Meeting

Continuing our efforts, FICCI shall organise a roundtable interaction of OEMs and Secretary (Defence Production). The objective of this interaction is to discuss the recent revisions to the offset guidelines, and brainstorm suggestions to further streamline the current Offset process for the benefit of both FOEMs and their Indian Offset Partners, without sacrificing the mission to develop an indigenous defence manufacturing base.

Participants (By invitation)

- Secretary (DP)
- Heads of FOEMs and domestic OEMs
- Existing partner companies identified for Offsets

Programme Details

- Date: April 11, 2018.
- Timings: 1430 – 1530 Hrs

For participation contact		
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Agenda	
1430 – 1435 Hrs	Welcome Remarks by Dr. Sanjaya Baru , Secretary General, FICCI
1435 – 1445 Hrs	Address by Chief Guest: Dr. Ajay Kumar , Secretary (Defence Production), Ministry of Defence*
1445 – 1455 Hrs	Presentation - Changes to Offset Policy by Department of Defence Production
1455 – 1505 Hrs	Presentation - Industry Feedback on Offset Policy by FICCI
1505 – 1525 Hrs	Q&A Session
1525 – 1530 Hrs	Closing remarks by Dr. Sanjaya Baru , Secretary General, FICCI

(* Invited)